

Frank H. Murkowski, Governor

NEWS RELEASE Commissioner Bill Noll Jennifer Payne, Communications Specialist, 907-269-4568 www.commerce.state.ak.us

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Business on-line services popular

(November 18, 2005) One Alaskan said the Alaska's beefed up online presence makes him "proud to be an Alaskan."

The Department of Commerce, Community and Economic Development's new on-line filings are fast becoming the most popular way to do business. The Department made filing Articles of Incorporation, Articles of Organization, biennial report and request for certificates of good standing available online earlier this year and more and more consumers use beginning to use the service.

Since being made available, about 40 percent of new Corporations and Limited Liability Companies (LLCs) have filed Articles online, about 60 percent of businesses filing biennial reports and requesting certificates of good standing have done so online.

"We have received a very positive, statewide response from the Alaska business community," said Commissioner of Commerce Bill Noll. "We've had people tell us to give ourselves a pat on the back, and that Alaska's process for registering is the best of all the states."

The services offer convenience and speed to consumers. Filing a Certificate of Incorporation online takes about six minutes. Before online filings it would take up to six weeks during the busy filing season.

"Time really is money in business. If we can use technology to make it easier for companies in Alaska to do business in Alaska, it's something we'll pursue,"

said Commissioner Noll. "We've seen about 9,300 online filings since the services began, and we expect more as the word continues to get out."

Currently, the State of Alaska has more than 38,000 active Corporations and LLCs on its books. Since filings became available online in April, the Division of Corporations, Business and Professional Licensing has seen a 7 percent increase in Articles filings.

Also available online is corporate document research. Customers can now view actual documents online at no charge. Prior to being online, documents were stored in file cabinets, on microfilm and on fiche. Customers wanting to view documents had to for photocopy charges and had to wait 7 to 10 days to get copies.

Commissioner Noll said the upgrades have cost the state about \$600,000 but have captured about \$1 million in revenues, so far, with greater revenues forecasted. Currently, the Department is looking at other business-friendly upgrades for the future.

To file Domestic Business Corporation or Limited Liability Company Articles online, file a biennial report, order a certificate of good standing or register a business name online, visit www.corporations.alaska.gov

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